

**RESOLUTION OF THE BOARD OF DIRECTORS OF
ASSOCIATION OF APARTMENT OWNERS OF
WAILEA FAIRWAY VILLAS**

Resolution No. 02-2011

The following resolution was adopted by the Board of Directors on January 12, 2011:

WHEREAS, the Association's Rule 12.2 provides: "The existing carpeted areas in second story, two-bedroom Apartments shall not be changed to hard surfaces (e.g., tile, wood) without the written approval of the Board of Directors and compliance with standards designed to dampen sound adopted by the Board from time to time"; and

WHEREAS, the Board of Directors desires to establish the referenced standards

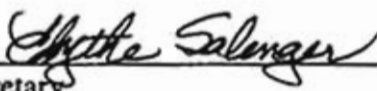
BE IT RESOLVED:

Second floor unit owners wishing to install hard surface flooring must submit written specifications for the material and installation proposed and establish to the satisfaction of the Board of Directors that the installation of the new flooring as installed will dampen noise to the lower unit to the same or greater extent than does the existing carpet. The specifications for materials and installation must be submitted to the Site Manager or Property Manager. The owner shall agree in writing to implement the specifications and any other terms imposed by the Board of Directors to accomplish the objective of the Rule. The installation shall be subject to inspection and approval of the Site Manager. The owner shall include in the installation contract terms that require compliance with the specifications and other terms imposed by the Board, including inspections during installation at times determined by the Site Manager.

An example of acceptable sound-proofing material is Laticreke membrane material which is presently available at Ceramic Tile in Kahului, Maui.

I, Edy Salenger, Secretary of the Board of Directors of the Association of Apartment Owners of Wailea Fairway Villas, hereby certify that the foregoing is a true copy of the Resolution duly adopted at a meeting of the Board of Directors, duly held on the 12th day of January, 2011, and duly entered in the book of minutes of the Association, and that this Resolution is in full force and effect.

DATED: Wailea, Hawaii, January 12, 2011.



Secretary
ASSOCIATION OF APARTMENT OWNERS OF
WAILEA FAIRWAY VILLAS