

**ANNUAL OWNERS MEETING
ASSOCIATION OF APARTMENT OWNERS OF WAILEA FAIRWAY VILLAS
MEETING MINUTES RESOLUTION**

Chapter 514B, *Condominium Property Act*, Section 122, *Association meetings; minutes*, provides that:

“(a) Minutes of meetings of the association shall be approved at the next succeeding regular meeting or by the board, within sixty days after the meeting, if authorized by the owners at an annual meeting. If approved by the board, owners shall be given a copy of the approved minutes or notified of the availability of the minutes within thirty days after approval.”

Having the Board of Directors approve the Minutes of the Annual Owners Meeting will expedite the process for distribution of the approved Minutes and eliminate the word “draft” on the Minutes.

The Motion will read:

Whereas, the Minutes of the Annual Owners Meeting must remain in draft form until approved by the owners at the next annual owners meeting; and,

Whereas, owners may request a copy of the Minutes before it is finally approved; and,

Whereas, Chapter 514B-122(a) provides that the Minutes of the Annual Owners Meeting may be approved by the Board, subject to additional corrections by the owners at the next Annual Owners Meeting; and,

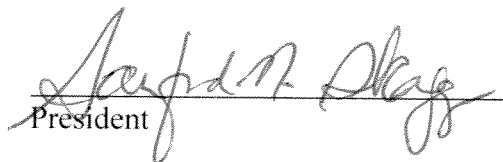
Whereas, owners must approve that the Board be given authority to approve the Minutes of the Annual Owners Meeting;

Now Therefore, Be it resolved that the Minutes of the Annual Owners Meeting may be approved by the Board of Directors, subject to corrections proposed by owners at the next Annual Owners Meeting.

If there are no objections, the Board of Directors will approve the present and all future Minutes of the Annual Owners Meeting and owners shall be given a copy of the approved Minutes within 30 days of approval.

This resolution is adopted and made a part of the minutes of the meeting of March 19, 2011.

By:


President